R4105-14

Announcements of

Foreign Investment in U.S. Manufacturing Industries

First Quarter, 1981

THE CONFERENCE BOARD

BEST AVAILABLE COPY

Domicile of Foreign Company	Firm(s) Undertaking Investment	Description
		FOOD AND RELATED PRODUCTS
Canada	John Labatt Ltd.	■ Acquired M.M. Mades Inc., a Manchester, New Hampshire, meat processor.
United Kingdom	United Biscuits	■ Acquired Aunt Millie's Sauces Inc., a producer of spaghetti sauce and mustard.
United Kingdom	Grand Metropolitan	■ Liggett Group, U.S. affiliate of Grand Metropolitan, acquired the Western Dairy Products division Chelsea Industries. Western is based in San Francisco and produces dairy and protein products.
		TEXTILES
France	Elf Group & Cie Francaise des Petroles	Announced a 65% expansion of its nylon production plant at Birdsboro, Pennsylvania.
Germany	Carl Freudenberg	Pellon Corp., U.S. affiliate of Freudenberg, announced a $5 million expansion of its plant at Hopkinsvil Kentucky. The plant makes nonwoven textiles for apparel and shoes.
United Kingdom	Coats Patons Ltd.	Will build a $10 million plant at Douglas, Georgia, to produce yarns, threads and related products.
		APPAREL
United Kingdom	Charterhouse Group Ltd.	■ Acquired PRF Corp. (to be renamed Perfect Fit Industries), a Monroe, North Carolina, producer of mattre pads, covers, quilts and related products. PRF employs 700 people.
		LUMBER AND WOOD PRODUCTS
Canada	Maniwaki Lumber Co. Ltd.	Potsdam Lumber Co., U.S. affiliate of Maniwaki, will produce finished lumber in a $750,000 facility Potsdam, New York. About 40 people will be employed.
Sweden	Electrolux AB	Quaker Maid, U.S. unit of Electrolux, will build a $1.5 million facility at Phoenix, Arizona, to produce wood kitchen cabinets. About 150 people will be employed.
		FURNITURE
Netherlands	Philips N.V.	Baker Furniture Corp., U.S. unit of Philips, announced an $8 million expansion of its facilities in Gra Rapids, Michigan. About 225 jobs will be added.
		PAPER
Canada	Mundet Industries Ltd.	■ Acquired part of UMC's Hermetite division, a producer of cigarette paper. The division is at Stamfo Connecticut.
		PRINTING AND PUBLISHING
Canada	International Thompson Organization Ltd.	■ Acquired D. Van Nostrand, a division of Litton Industries and a publisher of textbooks.
Germany	Polyglott Verlag	■ Acquired American Map Co., a New York City producer of maps, atlases and other items.
		CHEMICALS
Canada	Polydex Chemicals, Ltd.	■ Polydex, based in the Bahamas and the parent company of Dextran Products Ltd. of Canada, acquir majority control of Chemdex Inc., a Hollywood, Florida, producer of animal pharmaceuticals.
Switzerland	Cellofoam	Opened a plant in Fredericksburg, Virginia, to produce polystyrene.
Switzerland	Sandoz Ltd.	■ Acquired the proprietary medicine division of Cuibro Corp. Production facilities are located in Puerto Ric
United Kingdom	BOC International Ltd.	Airco Inc., U.S. affiliate of BOC, will build a $35 million plant at Gaggett, California, to produce oxygen.
United Kingdom	Boots Co. Ltd., Fison Ltd.	Formed a joint venture (FBC Chemicals) and will manufacture agricultural and specialty chemicals at plant in Muskegon, Michigan.
United Kingdom	Brent Chemicals International, Ltd.	■ Acquired the specialty chemicals division of Stauffer, a producer of chemicals for the laundry, food a metal-finishing industries.
		RUBBER AND MISCELLANEOUS PLASTICS
Canada	Staroba Plastics & Metal Products Ltd.	Has leased 5,000 sq. ft. at Buffalo, New York and will produce plastic molding.
Germany	Rohm GmbH	Cy/Ro Industries, a joint venture of Rohm and American Cyanamid, will expand facilities at Fort Louisiana, and Sanford, Maine. The facilities produce extrusion compounds and plastic sheets.

■ Acquisition

© 1981 The Conference Board, Inc.

Domicile of Foreign Company	Firm(s) Undertaking Investment	Description
		STONE, CLAY AND GLASS PRODUCTS
Germany	G.A. Pfleiderer GmbH	■ Acquired a 50% interest in Engineered Fiberglass Products Inc., a Hampton, South Carolina, producer fiberglass, reinforced plastic, and chemical process equipment.
Germany	Rauschert	Will build a $1 million plant at Madisonville, Tennessee, to import ceramic materials and later produ ceramic gift items. About 25 people will be initially employed.
Ireland	Cement-Roadstone Holdings Ltd.	■ Acquired Cement Conduit Co., a producer of precast concrete vaults, for $12 million. Cement Cond operates six plants in the western United States.
Ireland	Cement-Roadstone Holdings Ltd.	Will build a $3.5 million plant at Littleton, Colorado, to produce roofing tiles.
Ireland	Simon Pearce	Has purchased a facility at Quechee, Vermont, and will produce glass and crystal works.
United Kingdom	Thomas Tilling Ltd.	Purchased a concrete plant at Haverstraw, New York, from Hudson River Aggregates Inc.
		PRIMARY METALS
Canada	Noranda Mines Ltd.	Noranda Aluminum Ltd. announced a $240 million expansion of its aluminum-reduction complex at N Madrid, Missouri. About 300 workers will be added to the 1,000 person work force.
Canada	Slater Industries Ltd.	■ Acquired Joslyn Stainless Steel of Fort Wayne, Indiana. Joslyn produces carbon and alloy steel a employs about 500 workers. Purchase price was $30 million.
France	Pechiney Ugine Kuhlmann	D-H Titanium Co., a joint venture with Dow Chemical Co., will produce titanium at a plant in Freepc Texas.
Germany	Korf Industrie u. Handel GmbH	Will build a $30-$40 million iron plant at Beaumont, Texas.
Switzerland	Swiss Aluminum Ltd.	Will build a plant at New Johnsonville, Tennessee, to make stock for beverage cans and other flat-roll aluminum products and expand a foil plant at Jackson, Tennessee. Combined cost of the projects is $6 million.
Switzerland	Swiss Aluminum Ltd.	Consolidated Aluminum, U.S. affiliate of Swiss Aluminum, announced a $100 million expansion of rolling mill at Hannibal, Ohio.
Japan	Tokyo Rope	Purchased a 60% interest in Firestone's steel cord and wire for radial tire plant at Danville, Kentuc Mitsubishi and C. Itoh acquired the remaining interest. Purchase price was $10 million.
		FABRICATED METAL PRODUCTS
Canada	Bondeco Protective Coatings	Magna Bond Protective Coatings Inc., U.S. affiliate of Bondeco, has leased 3,000 sq. feet of space Cheektowaga, New York, to produce automotive protective coatings. Eight people will be employed.
Canada	Ivaco	■ Acquired Florida Wire & Cable Co., a Jacksonville, Florida, maker of wire and strand for the prestress concrete industry.
Germany	A. Friedr. Flender GmbH	Flender Corp. will build a plant at Elgin, Illinois, to manufacture gears.
Germany	W.C. Heraeus GmbH	Heraeus-Volkert Inc. will build a $6 million plant near Medford, New York, to manufacture metal parts the electronics industry. About 100 people will be employed.
United Kingdom	Howden Group Ltd.	■ Acquired Quabbin Industries Inc., a Belchertown, Massachusetts, precision machining company. Quabt employs about 60 people.
		NONELECTRICAL MACHINERY
Canada	Commodore International Ltd.	Commodore Business Machines announced a $5 million expansion of its microprocessor plant Norristown, Pennsylvania. About 500 hundred jobs will be added.
Germany	Klockner Werke	Desma Industrial Machines Inc., U.S. affiliate of Klockner, will produce injection molding machinery for t textile industry in a 35,000 sq. ft. plant at Concord, Massachusetts.
Germany	Leybold-Heraeus GmbH	Leybold-Heraeus Vacuum Systems Inc. announced a $4.5 million expansion of its plant at Enfie Connecticut. The plant makes vacuum processing equipment and vacuum furnace systems. About 170 jo will be added.
Germany	Not Available	Eichoff-American Corp. will build an $8.5 million plant in Findlay Township, Pennsylvania, to produ longwall mining equipment.
Germany	Not Available	ABS Pumps, Inc., a subsidiary of a German firm, will build a $3 million plant at Meriden, Connecticut, produce submersible pumps.
Sweden	Flakt Group	■ Acquired Bahnson Co., a Winston-Salem, North Carolina, producer of air systems equipment for industr use.
United Kingdom	Simon Engineering Dudley Ltd.	Simon Aerials Inc. announced an expansion of its plant in Milwaukee, Wisconsin, which produc industrial elevators. Employment will increase from 100 to 200 people.

Domicile of Foreign Company	Firm(s) Undertaking Investment	Description
		ELECTRICAL MACHINERY
Canada	Mitel	Will build a $5 million plant at South Burlington, Vermont, to produce microcircuits. About 300 peopl be employed.
Germany	Dorma, Baubeschlag GmbH	Reading Dorma Closer Corp. announced a 32,000 sq. ft. expansion of its plant at Reams Pennsylvania. Thirty-five persons will be added to the 145-person work force.
Germany	Festo KG	Festo Corp. announced construction of a 35,000 sq. ft. facility at Hauppauge, New York, to prc electronic and automated components.
Germany	SEW-Eurodrive GmbH	Will build a 100,000 sq. ft. plant at Lyman, South Carolina, to produce electric motor gears. Abou people will be employed.
Japan	Showa Musen Kogyo	■ Acquired T.A. Hand Inc. (Chatsworth, California) and Donette Inc. (Anaheim, California), produce connectors and other electronic products.
Japan	Susumu Co. Ltd.	Thin Film Technology Corp. U.S. affiliate of Susumu, will build a $1 million plant at North Man Minnesota, to produce components for computers. About 60 people will be employed.
Netherlands	Philips N.V.	■ Acquired the consumer electronics business, which includes the Sylvania and Philco lines of Ge Telephone and Electronics Corp. The division employs 8,000 people in 12 U.S. plants and 2,800 in Mexi
Netherlands Antilles	Schlumberger Ltd.	Fairchild Camera & Instrument, affiliate of Schlumberger, will build a $77 million plant at Puy Washington, to produce semiconductors. Two hundred people will be initially employed.
South Korea	Gold Star	Will build a $5 million plant at Huntsville, Alabama, to produce TV sets.
United Kingdom	General Electric Co. Ltd.	■ Acquired Picker Corp., a manufacturer of X-ray systems, scanners and diagnostic equipment, from Corp. Picker employs about 5,300 people.
United Kingdom	BICC Ltd.	■ Acquired Boschert Inc., a Sunnyvale, California, producer of switching power supplies used in comp and other products. Boschert employs about 350 people.
United Kingdom	Hawker, Siddeley Group Ltd.	Fasco Industries Ltd., U.S. affiliate of Hawker, Siddeley, announced a $3 million expansion of its elec motor plant at Ozark, Missouri.
United Kingdom	Lead Industries Group Ltd.	■ Acquired Dee Electric Co. of Camdenton, Missouri, a producer of printed circuit soldering equipmen other products.
		TRANSPORTATION EQUIPMENT
Sweden	Saab-Scania	Formed a 50-50 joint venture with Fairchild Industries and will spend $30 million to build a pla Germantown, Maryland, to produce airplanes.
United Kingdom	Anglo Co. Ltd.	■ Acquired T.P. Hearne Co., a National City, California producer of aircraft and missile components, for million. Hearne employs about 100 people.
		INSTRUMENTS
Germany	Sitte	Will build a plant at Federalsburg, Maryland, to produce film and paper photographic equipment. Abo people will be employed.
Israel	Elecint Ltd.	Has purchased a 58,000 sq. ft. plant at Brookline, Massachusetts, and will produce medical diagn machines.
Japan	Nippon Paint Co. Ltd.	Napp Systems (U.S.A.) Inc., U.S. affiliate of Nippon, will produce photo-sensitive paper in a $1.9 m plant at Santa Marcos, California.
Netherlands	Philips N.V.	■ Acquired 50% of Valtec, a producer of fiber optic and a subsidiary of M/A-Com Inc. Valtec is locat West Boylston, Massachusetts.
United Kingdom	Siebe Gorman	Formed a joint venture with Pheonix Associates of the United States and will assemble self-conta breathing equipment used by firemen. Facilities will be in Buffalo, New York.
		MISC. MANUFACTURING
Canada	Canadian Tarpoly	Leased a 20,000 sq. ft. plant at Medin, New York, and will produce plastic swimming pool covers packaging materials. About 15 people will be employed initially.

Notes — Spending and employment figures given when available. The anticipated spending for plant construction and expansion listed above is expected realized when these projects are completed, not during the first quarter of 1981 when plans to undertake the investments were announced. Every e has been made to make the information in the above table accurate, but complete coverage of all foreign investment activity is not guaranteed.

Sources: *Sales Prospector*
Selected business and financial publications

Number of Manufacturing Investments Announced in Regions and Selected States by Domestic and Foreign Firms, Fourth Quarter, 1980

	Domestic	*Foreign*	*Total*
New England	54	5	59
New Hampshire	3	1	4
Vermont	7	2	9
Connecticut	12	2	14
Middle Atlantic	40	7	47
New York	16	2	18
New Jersey	7	2	9
Pennsylvania	17	3	20
East North Central	51	3	54
Ohio	15	1	16
Indiana	9	1	10
Wisconsin	7	1	8
West North Central	31	0	31
South Atlantic	74	18	92
Maryland	4	1	5
Virginia	11	3	14
West Virginia	3	1	4
North Carolina	19	5	24
South Carolina	9	4	13
Georgia	16	2	18
Florida	11	2	13
East South Central	55	4	59
Tennessee	13	2	15
Alabama	18	1	19
Mississippi	11	1	12
West South Central	49	2	51
Louisiana	17	1	18
Texas	23	1	24
Mountain	17	4	21
Colorado	8	2	10
New Mexico	3	1	4
Nevada	0	1	1
Pacific	30	6	36
California	19	6	25

The data on domestic investments are taken from "Corporate Plans and Projects," a new Conference Board publication that provides information on manufacturing investments in the United States by domestic and foreign firms.

Notice to Readers

The Conference Board's material concerning construction and expansion of foreign-owned manufacturing facilities in the United States is incorporated in a computerized data base. The data base contains the name and nationality of the foreign company making the investment, the name of the U.S. affiliate, the industry (classified at the three- or four-digit SIC level) in which the investment occurs, and the location (state and ZIP code) of the investment. When available, the dollar value of the investment and the number of manufacturing jobs created are also available. Foreign firms locating manufacturing facilities in industrial parks and/or receiving government assistance to finance the investment are also noted.

Because the information is available from a computerized data base, extensive cross classifications are available, e.g., the names of Japanese manufacturers of consumer electronic products locating new plants in the southeastern United States; the names of German manufacturers of industrial machinery that have partially financed their U.S. investments with industrial revenue bonds or other forms of government assistance; the preference of German firms vis-a-vis Canadian firms for plant sites in industrial parks.

Information from the data base is available on a fee basis beginning with data for the fourth quarter of 1980. For further information, please contact David Bauer.